

State of Arizona
House of Representatives
Forty-eighth Legislature
Second Regular Session
2008

HOUSE BILL 2061

AN ACT

AMENDING SECTION 38-716, ARIZONA REVISED STATUTES; RELATING TO THE ARIZONA STATE RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 38-716, Arizona Revised Statutes, is amended to
3 read:

4 38-716. Reports: global security risk

5 ASRS shall submit a report on or before January 31 of each year to the
6 senate ~~finance committee~~ and the house of representatives ~~government~~
7 ~~committee and ways and means~~ committee, or ~~their successor~~ committees,
8 ~~includes~~ ARE RESPONSIBLE FOR RETIREMENT ISSUES. THE REPORT SHALL INCLUDE a
9 list of those United States companies held in the fund, if ASRS can make such
10 a determination from public information, ~~and~~ that have or that are reasonably
11 known by ASRS to have business activities in or with countries identified as
12 those countries currently designated pursuant to section 6(j)(50 UNITED
13 STATES CODE APP. SECTION 2405) of the export administration act, and the
14 total amount invested in each company.